JAN 28 2015

A BILL FOR AN ACT

RELATING TO MANUFACTURING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 206M, Hawaii Revised Statutes, is
2	amended by adding a new section to be appropriately designated
3	and to read as follows:
4	"§206M- Manufacturing development program; established.
5	(a) There is established the manufacturing development program,
6	through which the development corporation may provide grants to
7	any business in Hawaii that is a manufacturer in the State and
8	requires assistance for any of the following items:
9	(1) Purchasing of manufacturing equipment;
10	(2) Training of employees on the use of manufacturing
11	equipment; or
12	(3) Improving existing energy efficiency manufacturing
13	equipment or the purchase of improved energy
14	efficiency equipment in the manufacturing process;
15	provided that no grant shall exceed 20 per cent of the cost of
16	any of the above items, and no company shall receive a grant
17	exceeding \$20,000 in any given year.

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1	(b)	All moneys necessary to carry out the purposes of this	
2	section s	hall be appropriated by the legislature through	
3	appropria	tions out of the state general fund.	
4	<u>(c)</u>	In reviewing grant applications pursuant to this	
5	section,	the development corporation shall analyze each	
6	<u>applicati</u>	on to determine whether the item to be undertaken will	
7	be econom	sically viable and beneficial to the State.	
8	<u>(d)</u>	The development corporation shall submit a report to	
9	the legis	lature no later than twenty days prior to the convening	
10	of the regular session held in every even-numbered year. The		
11	report sh	all include the following items:	
12	(1)	The total number of grants provided;	
13	(2)	The sectors provided with grants;	
14	(3)	The total projected economic and employment growth	
15		facilitated by the grants provided; and	
16	(4)	The actual economic and employment growth that	
17		occurred as a result of the grants provided."	
18	SECT	ION 2. There is appropriated out of the general	
19	revenues	of the State of Hawaii the sum of \$1,000,000 or so much	
20	thereof a	s may be necessary for fiscal year 2015-2016 and the	
21	same sum or so much thereof as may be necessary for fiscal year		

- 1 2016-2017 to facilitate the provision of grants by the high
- 2 technology development corporation to manufacturing businesses
- 3 in Hawaii for certain purchases and employee training purposes.
- 4 The sums appropriated shall be expended by the high
- 5 technology development corporation for the purposes of this Act.
- 6 SECTION 3. The high technology development corporation
- 7 shall include in its base budget request for the subsequent
- 8 fiscal period the amounts necessary to effectuate this Act.
- 9 SECTION 4. This Act shall take effect on July 1, 2015.

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INTRODUCED BY:

2015-0925 SB SMA.doc

S.B. NO. 1001

Report Title:

High Technology Development Corporation; Manufacturing Development Program; Appropriation

Description:

Establishes and appropriates funds for the manufacturing development program, through which the high technology development corporation shall distribute grants to Hawaii manufacturers for various activities.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.